UNIVERSITY OF RAJASTHAN
JAIPUR

SYLLABUS

M.Com.

Economic Administration
&
Financial Management

Annual Scheme

M.Com. (Previous) Examination  2020
M.Com. (Final) Examination  2021

Dy. Registrar
(Academic)
University of Rajasthan
JAIPUR
M.Com. EAFM Syllabus
Annual Scheme 2020-2021

Each Theory Paper 3 Hrs. Duration 100 Marks

1. The number of papers and the maximum marks for each paper/practical shall be shown in the syllabus for the subject concerned. It will be necessary for a candidate to pass in the theory part as well as in practical part (wherever prescribed) of a subject/paper separately.

2. A candidate for a pass at each of the Previous and the Final Examinations shall be required to obtain

(i) At least 36% marks in the aggregate of all the papers prescribed for the examination, and
(ii) At least 36% marks in practical(s) wherever prescribed at the examination, provided that if a candidate fails to secure at least 25% marks in each individual paper at the examination and also in the dissertation/Survey report/Field work, wherever prescribed, he shall be deemed to have failed at the examination notwithstanding his having obtained the minimum percentage of marks required in the aggregate for that examination. No division will be awarded at the Previous and the Final Examination. Division shall be awarded at the end of the Final Examination on the combined marks obtained at the previous and the Final Examination taken together, as noted below:

First Division 60% of the aggregate marks taken together
of the Previous and the Final Examinations

Second Division 48%

All the rest will be declared to have passed the examination.

3. If a candidate clears any Paper(s)/Practical(s)/Dissertation prescribed at the previous and/or Final Examination after a continuous period of three years, then for the purpose of working out his division the minimum pass marks only viz. 25% (36% in the case of practical) shall be taken into account in respect of such Paper(s)/Practical(s)/Dissertation are cleared after the expiry of the aforesaid period of three years; provided that in case where a candidate requires more than 25% marks in order to reach the minimum aggregate as many marks out of those actually secured by him will be taken into account as would enable him to make up the deficiency in the requisite minimum aggregate.

4. The Dissertation shall be typewritten and submitted in triplicate so as to reach the office of the Registrar at least 3 weeks before the commencement of the theory examinations. Only such candidates shall be permitted to offer Dissertation/Field Work/Survey Report/Thesis (if provided in the scheme of examination) in lieu of a paper as have secured at least 55% marks in the aggregate of all the papers prescribed for the previous examination in the case of annual scheme irrespective of the number of papers in which a candidate actually appeared at the examination.

5. The dissertation shall carry 50 marks and there shall be a viva-voce based on dissertation of 50 marks. The viva-voce shall be conducted in the college/institution concern by the external examiner appointed by the university on the recommendation of the BOS concerned.

6. The external examiner for conducting the practical examination and viva-voce shall be appointed by the University through BOS.

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[Signature]
Scheme and Distribution of Paper

There will be 9 papers in all. Of these 5 papers will be compulsory and 4 optionals. A candidate will be required to offer two compulsory and two optional papers in previous out of the list of papers meant for previous and the remaining three compulsory and two optional papers in the final examination out of the list of papers meant for M.Com (Final). Dissertation in lieu of the paper can be offered at the Final Examination provided that a candidate secures at least 55% marks in the aggregate of the previous examination, subject to the approval of topic of survey work and a candidate being adjusted suitable for undertaking such work. Maximum marks for each theory paper shall be 100 marks and each paper duration shall be three hours.

There will be five questions in all. The candidates are required to attempt all the question. There will be one question from each unit with an internal choice (either/or).

**M.COM (PREVIOUS)**

**Compulsory Papers:**
- EAFM-101 Economic Analysis
- EAFM-102 Financial Management & Control

**Optional Papers (Any Two) Economic Administration Group**
- EA-103 Public Enterprises
- EA-104 Industrial Economics
- EA-105 Project Management
- EA-106 India's Foreign Trade
- EA-107 Quantitative Techniques

**Optional Paper (Any Two) : Financial Management Group**
- FM-103 Business Budgeting
- FM-104 Public Finance
- FM-105 Security Analysis
- FM-106 Portfolio and Investment Management
- FM-107 Quantitative Techniques

**Optional Paper (Any Two) : Cooperation Group**
- CO-103 Cooperative Project Planning
- CO-104 Cooperative Movement in Rajasthan
- CO-105 Co-operative Movement in India
- CO-106 Financing Co-operative Projects
- CO-107 Quantitative Techniques

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Compulsory Papers
EAFM-201 Economic Administration & Policy
EAFM-202 Cooperative Sector Management
EAFM-203 Indian Banking System

Optional Papers (Any Two) : Economic Administration Group
EA-204 Agricultural Economics
EA-205 Economic Environment in India
EA-206 Development Economics
EA-207 Infrastructure Management
EA-208 Dissertation and Viva-Voce

Optional Papers (Any Two) : Financial Management Group
FM-204 International Banking
FM-205 Bank Management
FM-206 Merchant Banking & Financial Services
FM-207 Monetary Policy
FM-208 Dissertation & Viva-Voce

Optional Papers (Any Two) : Co-operation Group
CO-204 Cooperation & Agricultural Organization
CO-205 Rural Development
CO-206 Cooperative Law
CO-207 International Cooperative Movement
CO-208 Dissertation and Viva-Voce

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M.COM (PREVIOUS) EXAMINATION

Compulsory Papers

EAFM 101 – Economic Analysis


Unit-III Price and Output Relationship under different market conditions – Perfect competition, monopoly, discriminating monopoly, monopolistic competition, oligopoly, monopsony, bilateral monopoly, duopoly, pricing practices and policies. Factor Pricing and Global Market Economy – Determination of rent, wage, interest and profit.

Unit-IV National Income Determination: Actual and potential GDP, aggregate expenditure – consumption function, investment function, equilibrium GDP, concepts of MPS, APS, MPC, APC, Autonomous expenditure, the concept of multiplier. National Income Determination in an Open Economy With Government – Fiscal Policy – Impact of changes in Government expenditure and taxes, Net exports and equilibrium GDP. GDP and Price level in short and long run – Aggregate demand (AD) and Aggregate supply (AS), multiplier analysis with AD curve and price level changes, aggregate supply in short and long run. Keynesian theory of Income, output and employment.


Books Recommended


Books Recommended:
2. I.M. Panday, Financial Management.
7. Agarwal & Agarwal, Financial Management (English & Hindi Version)
9. अर्थ विज्ञान: निगमों का वित्तीय भवन

Optional Papers (Any Two) Economic Administration Group

EA 103- Public Enterprises

Unit-I  Introduction: The changing role of public enterprises under different types of economic systems: the social and economic benefits of public ownerships; scope, rationale and objectives of the public sector in the present day economy.

Unit-II Patterns of Public Enterprise: Public corporation; government companies; quasi corporation, departmental undertaking; commodity boards, control boards and local authorities; mixed corporation, joint sector undertaking; leasing and other forms of association in ownership and management between the state and private entrepreneurs. Functional role of public enterprises

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Unit-III

Governing Boards: Merits and demerits of functional and policy boards, internal organization: decentralization; delegation of authority and span of control; line and staff functions, the composition, size and tenure of governing boards.
Disinvestment and privatization in public enterprises, Case studies in power sector, infrastructure sector, telecom sector.

Unit-IV

Financial Administration: Assessment and disbursement of compensation; pattern of the share holdings and borrowing; investment policy, price, and profit policy; budgeting; purchases and sales policies; compensation; evaluation and the criteria of efficiency. Workers participation role in the administration of public enterprises, role of trade unions.

Unit-V

Control on Public Enterprises: Parliamentary, Presidential, Ministerial, Controller and Auditors Generals’ Control, autonomy and accountability in public enterprises, Efficiency audit and expert reviews, users’ committees and other advisory organizations; interrelations of public undertakings.

Books Recommended:
2. Hanson, A.H.: Managerial problem in public enterprise.
4. Om Prakash: Theory and working of State Corporation (with special reference to India).
5. सम्पत्ति निर्माण एवं सुरक्षा: भारत में लोक उद्योग

EA 104 – Industrial Economics

Unit-I

Nature and Scope of Industrial Economics, Rationale of Industrialization and Foundation of Modern Industry.

Unit-II


Unit-III

Industrial Finance: The Need for Finance, Type of Finance, Source of Industrial Finance Choice of Funding Internal Vs External Sources, Role of lending institutions in India’s industrial development.

Unit-IV

Industrial Location Analysis. The Determinant of Industrial Location. Approaches to Industrial Location Analysis, Operational approaches to industrial location, Industrial Location trends in India and backward area development. Industrial Productivity: The concept, measurement and determinants. MSME’s and their performance. Industrial development in Rajasthan-Existing infrastructure, Govt. Policy Problem of large and small industries.

Unit-V


Books Recommended:
1. S.C Kuchhal: industrial Economics
2. R.S Kulshrestha: Industrial Economics (Hindi and English)
Unit-I  

Unit-II  
Project preparation: Technical feasibility, estimation of costs, demand analysis and commercial viability, risk analysis, collaboration arrangements, financial planning, estimation of fund requirements, sources of funds. Loan syndication for the project. Tax considerations in project preparation and the legal aspects.

Unit-III  
Project Appraisal: Business criterion of growth liquidity and profitability social cost benefit analysis in public and private sectors, investment criterion and choice of techniques. Estimation of shadow prices and social discount rate.

Unit-IV  
Review/Control-Evaluation of projectPERT/CPM.

Cost and Time Management issues in Project planning and management.

Unit-V  
Financial Services: Need for financial services, various types of financial services. Fund Based and Non-Fund Characteristics and role of financial intermediaries.

Books Recommended:
5. N.P Agarwal : project management, RBD Jaipur.

Unit-I  
India’s Foreign Trade: Pattern and structure of India’s foreign trade; India’s trade in services. Terms of trade, India on the world trading map; Analysis of thrust export products and markers. Export promotion measures.

Unit-II  

Unit-III  
Foreign Trade Finance and Insurance: Pre-shipment and post-shipment finance: Sources and schemes of foreign trade finance. Exim Bank, ECGC.

Unit-IV  
Foreign Exchange Facilities and Regulations Foreign exchange facilities and exchange rate mechanism: Regulatory framework – FEMA and its objectives and provisions: Other acts and regulations.

Unit-V  
Foreign Investments: India’s foreign investment policy and flows: India’s investments abroad – pattern and structure; Indian Joint ventures in foreign countries and their operations. FDI : Rationale and government policy. Balance of Payment Account India’s Balance of payment account, current account deficit and adjustment policies; foreign reserves and debt situation.

Books Recommended:
Unit-I Meaning and Scope of Quantitative Techniques: Role of Quantitative Techniques in Business and Industry.

Unit-II Correlation Analysis: Definition and concept types and measures of studying correlations and methods. Regression analysis: Simple and multiple; its importance and application to business. Simple Partial and Multiple Correlations.

Unit-III Research and Research Design: Meaning, need of research, characteristics of good research design, identification of problem.

Unit-IV Source of primary and secondary data: Primary data collection techniques, schedule, questionnaire and interview and observation. Scaling Techniques: Purpose of scaling, techniques, Types of scales – Nominal, Ordinal, Interval and Ratio Scale.

Unit-V Sampling theory and its significance. Sampling analysis in case of large and small samples. Tests of significance-z, 't' and 'F' tests. Hypothesis testing, Theory of Attributes, Chi-Square and Analysis of Variance.

Note: The candidate shall be permitted to use battery operated pocket calculator that should not have more than 12 digit 6 functions and 2 memories and should be noiseless and cordless.

Book Recommended
6. कैलाश नाथ नागर : राज्य विविधके जान लाल

Optional Papers (Any Two) Financial Management Group

FM 103 – Business Budgeting

Unit-I Budgeting: Meaning, Origin and significance: Business budgets, Surplus budgets, Deficit budgets and its limitations in Public/Private sector institutions; Budget as an instrument of corporate planning; Framing of Government and Business Budget; Budget organization, Budget Committee and Time framework; Annual, Half-Yearly, Quarterly, Monthly, Weakly and Daily Budgets.

Unit-II Operational Budgets: Feature of sound business budgeting; Materials budget; Labour budget, Overhead budget.

Unit-III Financial budgets; (Detailed study of various methods of preparing cash budgets) Practical application of flexible budgeting; Master budget, Human Resource budgeting, Budgeting of Time and other Scarce (Economic) Resources.

Unit-IV Performance Budgeting: The concept, evolution and its applicability to Government and business with special reference to India. Steps in the preparation of performance budgets, follow-up, Evaluation (including Concurrent Evaluation) and Monitoring: Information management, success and limitations of performance budgeting in India with special focus on Banks, Financial Institutions and Public Enterprises. budgetary control.

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Unit-V  Zero base budgeting—its theory and practice with special reference to India.
Budgeting and Management Reports: Financial forecasting and Investment decisions.
External reporting of security markets. Government (Planners/Policy-Matters) and other agencies. Preparation of various performance, Reports for presentation to various levels of management—Timeliness, Reliability and Relevance of such reports and their practical formulations.

Books Recommended
1. व्यावसायिक बजटन - एम.अर. अग्रवाल
2. व्यावसायिक बजटन एव पूजी व्यय निर्माण : अग्रवाल, विजय, सुनीलिया
3. व्यावसायिक बजटन : ऑस्वाल, टोफान, गरी, दिलनिया
5. Business Budgeting : Oswal, Sharma
6. वित्तीय प्रबंध के मूलभूत : जाट, गुप्ता, गौदीश्वर, औजी, निश्चित
7. वित्तीय प्रबंध एवं वित्तीय विश्लेषण : अग्रवाल, अग्रवाल
8. Management Accounting : Man Mohan, Goyal

FM 104 - Public Finance


Unit-II  Objective and importance of public expenditure; theoretical and economic classification of public expenditure, Canons of public expenditure, Effects of public expenditure on production consumption, distribution, Major trends in public expenditure in India.


Unit-IV  Taxation: Canons of taxation, the incidence and impact of taxation, Effects of taxation Measurement of degree of progression of taxes. Overall progressiveness of the whole tax system, problems of tax evasion and black money. Public Debt: Meaning, classification, theories, causes of high debt burden in India.


Unit-V  Significant features of State finance growth and distribution of revenue and expenditure under major economic heads. Problem of burden of debt to the centre overdrafts. Current issues: VAT, GST, concept and implications.

Books Recommended:
2. B.P. Tyagi : Public Finance, Jai Prakash Nath & Co. Meerut

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FM 105 - Security Analysis


Unit-II Financial Assets: Types and their characteristics, Source of financial information.

Unit-III Public Issue: SEBI guidelines on public issue, Size of issue, Pricing of issue, Promoters contribution Appointment of Merchant Bankers, Underwriters, Brokers, Registrars, and Managers, Bankers & Allotment of shares.

Unit-IV Secondary Market: Role, Importance, Types of brokers, Trading mechanism, Listing of security, Depository - Role and Need Depository Act – 1996.


Reference books:-
1. Security analysis and portfolio management .... P. Pandian
2. Investment analysis and portfolio management – madhumati. Rangarajan
3. Security analysis and portfolio management – Fiscer and jorden

FM 106 - Portfolio and Investment Management


Unit-II Single index model, portfolio total risk, portfolio market risk and unique risk, Sharps optimization solution.
Capital Market Theories: Capital market line and security market line, risk free lending and borrowings, factors model, arbitrages price theory, two factors and multifactor model, principal arbitrage portfolios.

Unit-III Efficient Market Hypothesis:
Mutual Funds : Concept, objectives functions and types of mutual funds, Assets Management companies.

Risk & Return: Meaning and Concept of Return, Various Techniques Used in Measurement of Return. Classification of Risk, Measurement (SD & Variance) and Management of Risk.

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Unit-V Valuation & Analysis of Securities: Bond Theories & Valuation Models, Valuation of Bonds, Preference Share, Equity Shares, Real Estate

Books Recommended:
2. Investment analysis portfolio management, Madhumati Rangarajan.
4. Prasanna Chandra- Investment and Portfolio Management
5. S.K Even- Security Analysis and Portfolio Management
6. V.K Bhalla- Investment Management.

FM 107 - Quantitative Techniques

Unit-I Meaning and Scope of Quantitative Techniques: Role of Quantitative Techniques in Business and industry.

Unit-II Correlation Analysis: Definition and concept types and measures of studying correlations and methods. Regression analysis: Simple and multiple; its importance and application to business Simple, Partial and Multiple Correlations.

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Book Recommended:
6. बृहस्पति नवम नागर शासितकर के मूल तत्त्व

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Optional Paper (Any Two): Cooperation Group

CO 103 - Cooperative Project Planning

Unit-I Project Meaning, Objectives and Importance of Cooperative Project Planning, Project Identification. Formulation of Project - Steps involved in Project Formulation, Internal and External constraints.

Unit-II Feasibility Analysis of a cooperative project. Implementation of Cooperative Project and use of Net-work techniques. Procedures and Formalities of registration of projects in the Cooperative Sector.

Unit-III Project technology with emphasis on: indigenous technology. Location, Size. Plan Layout of Projects. Projects Financing-internal and external sources.

Unit-IV Cost Concepts, Meaning and Importance of Demand Forecasting, various techniques of demand forecasting

Unit-V Pricing policy and Profit Planning in the Cooperative Sector. Specific studies of Cooperative-Sugar, Dairy and Housing Projects.

Books Recommended:

CO 104 - Cooperative Movement in Rajasthan


Unit-II A detailed study of the Rajasthan Cooperative Societies Act, 1965 as amended upto date. Shodha Ram Committee 1976, Mirdha Committee, Shivraman Committee (CRAFICARD) with special reference to Rajasthan.

Unit-III Cooperative institution in Rajasthan, Cooperative Credit - short term, medium - term and long term Credit Societies - PACS, CCBS, Apex Bank, PLDB, and SLDB. Cooperative Banks, Urban Cooperative Banks.

Unit-IV Role of the State Government in the growth of Cooperative Movement. Drawback of development of cooperative movement in the State and suggestions for its progress.

Unit-V Critical evaluation of following Apex organization:
(i) RAJFED
(ii) CONFED
(iii) The Rajasthan State Cooperative Housing Financing Society.
(iv) The Rajasthan State Cooperative Union.

Books Recommended:
1. तिनाछी वौज एवं चौबी राजस्थान में सहकारी कानून प्रकाशन
2. श्री.एस. भागुर भारत में सहकारिता
3. श्री.यी. गुलश सहकारिता के सिद्धांत एवं ध्वरहार
CO 105 - Co-operative Movement in India

Unit-I Evolution of Cooperative Movement in India. Cooperative Movement before Independence and during the plans.

Unit-II Role of Cooperatives in Globalization; Globalization and Cooperative Sector in India.

Unit-III Organisation of the Non-Credit Cooperative Societies: Marketing Cooperative, Consumers Cooperative, Industrial Cooperative, Housing Cooperative, Producer Cooperatives

Government Control over Cooperative - Legal & Administrative, Vaidyanathan Committee Report.


Unit-V Cooperative Movement in Rajasthan - An overview of problem and present position.

Books Recommended:
1. G.S. Kamat: New Dimensions of Cooperative Management
2. I.I.O: Cooperative Management & Administration
3. B.C. Mehta: Consumer Cooperation in India
4. अग्रवाल, महारू एवं गुप्ता – सहकारी विकास एवं प्रामाण्य विकास, स्पेश बुक डिपो।

CO 106 - Financing Cooperative Project

Unit-I Meaning, importance and role of finance in a project. Need and nature of financial support required for improving, promoting and sustaining a project.

Unit-II Concepts of product orient credit/lending. Calculation of financial requirements in a project.

Unit-III Internal and external constraints of a project. Sources of finance for a project: non-institutional and institutional-commercial Banks, Financial Institutions, and Development Banks.

Unit-IV Short-term, Medium term and Long sources of finance. Requirement of working capital.

Capital Budgeting. Project approach to financing-concepts, objectives and choice of a project.

Unit-V Project formulation and appraisal-technical, economic and financial aspects of the projects.

Social cost-benefits analysis. Different concepts and techniques used in the appraisal. Project management. Monitoring and evaluation of project-types of evaluation. Lessons to be drawn from the failure and success of project.

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References:
1. G.S. Kamat: New Dimensions of Cooperative Management
2. I.L.O: Cooperative Management & Administration
3. B.C. Mehta: Consumer Cooperation in India

CO 107 - Quantitative Techniques

Unit-I Meaning and Scope of Quantitative Techniques: Role of Quantitative Techniques in Business and industry.

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M.COM. (FINAL) EXAMINATION

Compulsory Paper:

EAFM 201 – Economic Administration and Policy


Books Recommended

1. Chanda, Ashok: Indian Administration
2. Bhargava, R.N.: Indian Public Finance
3. Prem Chand A: Control of Public Expenditure in India
4. Kaldor, N.: An Expenditure Tax
5. Lewis, W.A.: Principles of Economics
7. Mishra Puri: Indian Economy

EAFM 202 - Co-operative Sector Management

Unit-I Definition and principles of management, Concept of Co-operative Management. Comparison between Principles of Co-operation and Management functions in Co-operation.


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Unit IV Concept of Cooperative Education and Co-operative Training- Needs and Importance in Modern era. Difference between co-operative education and cooperative training. Role of National Co-operative Union of India in the co-operative training system.

Unit V Role of Institutional framework of co-operative education and training, Merits and demerits of democratic governance.

Books Recommended

2. G.S. Kamat: Cases in Co-operative Management
3. I.L.O.: Co-operative Management & Administration

EAFM 203 - Indian Banking System

Unit-I Structure of Indian Banking System: Central bank - Commercial banks - Cooperative banks - Regional Rural Banks - Local Area Banks: Difference between scheduled and non-scheduled bank, Role of banking system in the economic growth and development.

Unit-II Private sector banks in India: Their progress and performance after 1969. Foreign banks in India: Their progress and performance, Regulation of Foreign banks in India, Comparative study of Public and Private Sector Banks.

Unit-III Social control over banks, Nationalisation of banks - Arguments for and against nationalisation, Objectives of nationalisation, Progress of nationalized banks pertaining to branch expansion, deposit mobilization, credit development and priority sector lending: Lead Bank Scheme.

Unit-IV State Bank of India, Subsidiary Banks to State Bank of India. Role of State Bank of India: As an agent of the RBI, as a commercial bank, its role in financing various sectors. Progress and Performance of SBI. Evolution of the Reserve Bank of India, Organization and Management of the RBI, Functions of the RBI, Credit Control Mechanism.

Unit-V Rationale and objectives of financial reforms, Recommendations of the Narasimham Committee I & II, Capital adequacy norms, Provisioning, Non Performing Assets (NPAs).

Recommended Books:

1. Financial Sector Reforms and India’s Economic Development: N.A. Majumdar
2. Central Banking and Economic Development: Vasant Desai
3. Monetary Economics: S.D. Gupta
4. Banking in India - S. Panandikar
5. Banking: S.N. Maheshwari
7. Annual Reports of Banks
8. Indian banking system - Dr. Rita Swami
9. Indian Banking System - Dr. B.R. Sangle, Dr. G.T. Sangle, Dr. Kayande Patil and Prof. N.C. Pawar
10. Indian Banking System - Prof. S.V. Joshi, Dr. C.P. Rodrigues and Prof. Azhar Khan

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Optional Papers (Any Two): Economic Administration Group

EA 204 - Agricultural Economics


Unit-III Agricultural Finance: Institutional and non Institutional Finance, Kishan Credit Card and Crop Insurance.


Books Recommended:
2. Rudder Datt, K.P.M. Sundaram, Indian Economy, S. Chand & Sons, New Delhi.

EA 205 - Economic Environment in India

Unit-I Economic Environment- Meaning, factors affecting Economic Environment, Basic features of India Economy. Rural Scenario of Indian Economy. Basic features of Rural Economy.

Unit-II Economic Policies- Agriculture Policy, Industrial Policy, Commercial Policy, Fiscal Policy.

Unit-III Significance of Agriculture in Indian Economy, and New Agriculture Strategy, Agriculture Finance (Specially Kisan Credit Card), Nature and Causes of risk and uncertainty in agriculture, Measures to control risk and uncertainty. Agriculture & W.T.O

Unit-IV Foreign Trade, Volume, Composition and Direction, Export Promotion.


Books Recommended:
1. Rudder Dutt & K.P.M. Sundaram : Bhartiya Arthvivastha
2. A.N. Agrawal: Bhartiya Arthvivastha
3. Laxminarayan Nathuramka: Indian Economy
4. Chaudhary Charan Singh: Bharat ki Bkayanaha Arthvivastha Sthiti
5. Rudder Dutt & Sundharam : Indian Economy
6. A.N. Agarwal: Indian Economy
7. N.L. Agarwal: Bhartiya Krishi Ka Arthanta
8. Mishra and Puri: Indian Economy (Hindi & English Version)
EA 206 - Development Economics

Unit-I Nature and importance of economics development, common characteristics of under developed countries


Unit-III Infrastructure development its role and growth. Inclusive growth and distributing justices.

Unit-IV Foreign Investment and Economic Development, Stages of Economic Growth, Various Economic Growth Models.


Books Recommended:
1. Simon Kuznets: Economics Growth and Structure (HEB)
5. Mahalanobis: Talks on Planning
6. Five Year Plans: Government of India.

EA 207 - Infrastructure Management

Unit-I An overview of infrastructure: Meaning and scope, existence and availability, Infrastructural Gaps.

Unit-II Components of infrastructure: Physical, economic and social infrastructure.


Unit-IV Investment and Financing of infrastructure projects, financial structure and corporate governance, Role of Foreign Investment, Policies and strategies during and after reforms (LPG Regime)


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Books Recommended:
5. Ministry of Railways: Explanatory Memorandum on the Railway Budget
8. World Bank Reports
9. Peter Berman & Rajeev Ahuja (2008), Government Health Spending in India.
10. Economic and Political Weekly.

EA 208 – Dissertation and Viva

1. Dissertation : 50
2. Viva-Voce : 50

Optional Paper (Any Two) : Financial Management Group

FM 204 - International Banking

Unit-I International Banking – Concept and origin of International Banking Institutions with special reference to Central Banking System.
Unit-II Study of International Monetary and regional financial institutions.
Unit-V Off Shore banking, the Organisation of Central Banking in the United Kingdom, United States of America, Japan and Brazil.

Books Recommended:
1. DeCock: Central Banking
2. Sen, S.N.: Central Banking on Underdevelopment Economic
3. Sayers, R.S.: Modern Banking
4. Annual Report of Central Banks of Different Countries
5. Chandler, L.V.: Economic of Money and Banking
6. Kent R.P.: Money and Banking

[Signature]
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The Banking structure in India: Commercial Banking: Structure and evolution, the nationalisation of Banks, Banks in the new millennium challenges.

Unit-II Central Banking System: Management and organisation of RBI, function of RBI, supervisory norms for banks.
Credit Management: Objectives, importance, credit culture and common credit problems. Loan and advances, types of loans, cash, credit, overdraft and term loan. Primary and collateral securities, modes of creating charges on securities. Concept of Hypothecation, Bank guarantee, letter of credit.

Unit-III Non-performing assets (NPA) management, prudential norms, capital adequacy, income recognition and asset classification, corrective measures in managing NPAs.

Unit-IV Marketing of banking services: Financial services, characteristics of financial services, strategy of marketing - Market segmentation, Marketing Research and Customer Analysis, promotion and advertising of services.

Unit-V Quality circles: Concept, quality circles in Banks - process, importance and objectives. Steps involved in quality circles, quality audit and time management, Management Information System in Banks.

**Book Recommended**
2. R.M Srivastava-Management of Financial Institutions, Himalaya, Mumbai
3. Vasant Desai: Bank Management

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**FM 206 - Merchant Banking & Financial Services**


Unit-II Merchant Banking - Functions, Merchant Banking in India, SEBI guidelines for Merchant Bankers, Role of merchant bankers in fund raising - Managing public issue, Pre and Post issue, Book Building - Private placement-raising of funds through bonds and public deposits.


Mutual Funds - Types - Schemes - Role of private and Public Sector Funds - Evaluation of Performance of Fund Manager - SEBI Guidelines on Mutual Funds - Depositories - Role and need: The depositories Act 1996; SEBI (Depositories and Participants Regulation) 1996; SEBI (Custodian of Securities) Regulation 1996; National Securities Depository Ltd. (NSDL); Depository participant.

Activities of Other Financial Service Providers - Credit Rating Agencies - Nature - Factors considered - Rating procedure - Instruments rated - Revisions in rating. Non Banking Finance Companies, Leasing Companies- Lease rental determination - Break even lease rentals - Factoring Service - Recourse and Non Recourse factoring; Venture Capital Funds - Role and Progress in India.

Books Recommended:
1. Machi Raju, MR: Merchant Banking; Wiley Eastern Ltd.; New Delhi.(Text Book)
5. Website of bseindia.com, nse-india.com

FM 207 - Monetary Policy

Unit-I Money and Economic System, Characteristics of Money. Its static and dynamic function, Role of money in a capitalistic, socialistic and planned economy. Concepts of Money- M1, M2, M3, M4 Demand for money in developed and under-developed economies, Determinants of the supply of money.

Unit-II Value of money (Theories): Commodity theory of money transaction, Quantity theory of money and the Marshallian version, Fisher equation.

Unit-III Cash balance approach to quantity of money, theory of saving and investment. Liquidity theory of interest.

Unit-IV Trade Cycle-Nature and Phases. The theories of trade cycles, Control of trade cycles, Multiplier and accelerator.

Unit-V Monetary Policy: Objects of Monetary Policy under static, cyclical and growth setting, Monetary expansion, Target and indicator of monetary policy, Monetary Policy in India, Structure on Interest rate in India. Coordination and Conflicts of Monetary policy with other policy

Book Recommended:
1. Paul Einzing: Monetary Policy L; End and Means.
2. Sethi: Problems of Monetary Policy in underdeveloped Economy.
6. Rangarajan: Monetary Policy.

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Optional Papers (Any Two): Cooperation Group

CO 204 - Cooperation & Agriculture Organization

Unit-I Concept of co-operation: Characteristics and Basic Principles of Co-operation. Comparative study of different economic organizations. Co-operative as a balancing factor between public and private sector. Role of co-operation in the development of agriculture.


Unit-III Organisation of Agriculture: Contribution of agriculture in developing countries, its problems and prospects in Indian Economy.

Unit-IV Farm Credit: Need for credit, Sources of credit, Role of Co-operative Institution in the field of farm credit. Need and importance of Kisan Credit Card, Crop Insurance Policy. Economics of Farm Labour Use: Factor affecting labour efficiency in agriculture with special reference to availability of surplus labour in developing countries.

Unit-V Marketing of Agricultural Products: Importance of co-operative marketing of agriculture produce. Linking of credit with marketing, its problems and prospects. Agricultural Planning and Agricultural Development in India. Agricultural development in plan periods causes of slow development and suggestions.

Books Recommended:
6. Reserve Bank in India: Rural Credit Follow-up surveys.
8. Gupta, Dr. N.L.: Rajasthan Mein Krishi Vikas, Rajasthan Hindi Granth Akademy Jaipur.
10. भारतीय खाद्य एवं खाद्य विकास, अग्रवाल, माधुर एवं गुप्ता, संस्करण दूसरा हिंदी, जयपुर.
CO 205 - Rural Development

Unit-I
Concept and Philosophy of Rural Development need & important of Rural Development in the era of Liberalisation

Unit-II
Basic characteristics of Rural Economy of India. Gandhian Model v/s Rural Development Role of NGO’s in Rural Development.

Unit-III
Agencies for Rural Development at various levels.

Unit-IV

Unit-V
Rural Finance: Concept, Need and Importance. Main Sources of Rural Finance. Problem and Prospects of Rural Finance in India.

Books Recommended:
1. Rudardatt Sundaram : Indian Economy
2. N.L. Agarwal : Bharat Mein Krishi ka Arthtanta
3. Mishra and Puri : Indian Economy
4. अयोध्यनाथ गुप्ता एवं गुरुपाल, सहकारी वित्तलयांचे प्रामाणिक विकास, राजस्थान रूक डियो, जयपुर।

CO 206 - Cooperative Law

Unit-I
Co-operative Legislation in India: Historica1 Development of Legislation, Co-operative Societies Act 1904 and 1912 as amended up to date.

Unit-II
Main Findings of Committee on Co-operative Law, 1956 (S.T. Raj Committee).

Unit-III
Co-operative Legislation in Rajasthan: A detailed study of the Rajasthan Co-operative Societies Act 1965 as amended up to date.

Unit-IV
Banking Regulation Act, 1949 as applied to Co-operative Banks. Implementation of Co-operative Law in India and Rajasthan.

Unit-V
RBI & NABARD, A Brief study of the following institutions: National Co-operative Consumers Federation (NCCF), National Co-operative Development Corporation (NCDC), National Cooperative Union of India (NCUI), Indian Farmers Fertilizers Cooperative (IFFCO), National Agriculture Co-operative Marketing Federation (NAFED), National Institute of Co-operative Management (Vaikunth Mehta Institute, Pune) (VMNICM), National Co-operative Dairy Federation.

Books Recommended:
2. Co-operative Societies Act, 1912 as amended up to date.
3. Rajasthan Co-operative Societies Act, 1965, as amended up to date.
4. Report of the Committee on Co-operation (Mirdha Committee).
5. Committee on Co-operative Law (S.T. Raja Committee).
7. Co-operative Law in India, M.D. Vidwans
8. Annual Report of the specific institutions.
CO 207 - International Cooperative Movement

Unit-I Concept and Philosophy of Co-operation. Evolution of Co-operative Movement at International Level. International accepted Principal of Co-operation. Co-operative Credit System at International Level.

Unit-II Problem and Prospects of Co-operative Movement Study of International Cooperative Alliance (ICA). Co-operation is a middle way between Capitalism and Socialism.


Unit-IV Progress of Retail Consumers Co-operative and Co-operative Wholesale Societies. Factors leading to the success of Consumers Co-operative Movement in England. Its problem and remedies.

Unit-V Co-operative Credit Movement in Germany. Credit Structure in India, Comparison of Co-operating Credit Movement between India & Germany. Principal and Working of Raiffeisen Societies/Banks. Characteristics of Co-operative Dairy Societies in Denmark.

Books Recommended
1. B.S Mathur :Co-operation

CO 208 - Dissertation and Viva

1. Dissertation : 50
2. Viva-Voce : 50

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