University of Rajasthan
Jaipur

SYLLABUS

FACULTY OF COMMERCE

M.PHIL.- MASTER OF PHILOSOPHY (EAFM)

(SEMESTER- I\textsuperscript{st} and II\textsuperscript{nd})

2015-2016

[Signatures]
M.Phil – Master of Philosophy (EAFM)

Scheme of Examination for M.Phil is as follows:-

1. Each paper shall consist of 100 marks, out of which 80 marks shall be for internal assessment and 20 marks for home assignment.
2. For a pass, a candidate shall be required to obtain (a) at least 40% marks in each paper and (b) a minimum of 50% marks in the aggregate of all papers prescribed.
3. Successful candidates shall be classified as under:

<table>
<thead>
<tr>
<th>Candidates obtaining 75% or more marks in the aggregate</th>
<th>First Division with distinction</th>
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<tbody>
<tr>
<td>Candidates obtaining 65% or more marks but less than 75% in the aggregate</td>
<td>First Division</td>
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<tr>
<td>Candidates obtaining 50% or more marks but less than 65% in the aggregate</td>
<td>Second Division</td>
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<tr>
<td>Candidates obtaining less than 50% in the aggregate</td>
<td>Fail</td>
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4. There will be five questions in all. The candidate will require to attempt all the questions selecting one question from each unit with an internal choice (either/or).
5. The candidate shall be permitted to use battery operated pocket calculator that should not have more than 12 digits, 6 functions and 2 memories and should be noiseless and cordless.
6. The candidates completing 75% attendance and having secured at least 50% marks in the examination shall be allowed to submit the research proposal after II Semester for consideration of DRC in the Department.
7. Candidates are required to offer following papers:

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<th>SEMESTER-I</th>
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<td>Paper I - Research Methodology</td>
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<td>Paper II - Economic Environment of Business</td>
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<td>Paper III - Indian Financial System</td>
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<td>Paper IV - Preparation and presentation of synopsis and viva-voce.</td>
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<th>SEMESTER-II</th>
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<tr>
<td>Paper V - Economic Policy And Management</td>
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<td>Paper VI - Management of Financial Institution</td>
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<td>Paper VII - Rural Sector and Co-operative Management</td>
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<td>Paper VIII - Dissertation and Viva-voce.</td>
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SEMESTER – I
PAPER-I : RESEARCH METHODOLOGY

Time : 3 hours  Max. Marks : 80
Min Marks : 40

Unit I  **Introduction to Research:** Meaning, objectives, significance, research approaches, limitations and types of research; Research Process, Defining and Selecting Research Problem. The Literature Review, concept Mapping.

Unit II  **Sampling Design Techniques:** Concepts, Types and Techniques, Sample Size Decision, Data Collection: Primary and Secondary Data, Methods & Techniques, Designing Questionnaire, Processing of Data: Editing, Coding, Classification and Tabulation.
**Scaling Techniques:** Concept, Types of Scales, Rating Scales & Ranking. Scale Construction Techniques, Multi Dimensional Scaling.

Unit III  **Descriptive Statistics :** Measures of Central Tendency, Dispersion, Skewness, Relationship, Index Numbers and Time Series. Association in case of attributes.

Unit IV  **Sampling and Statistical Inference :** Parameter and statistic, sampling and Non-sampling Errors, Sampling Distribution. Testing of Hypothesis – Parametric Test – t-test, F-test, ANOVA and Non Parametric test. Introduction of SPSS.


**Recommended Books –**
3. Gupta & Singh-"Research Methodology" vaya education of India Publication.
6. Malhotra & Das-"Marketing Research Pearson Publication".
7. Kothari & Garg-"Reseach Methodology" New age International Publication

PAPER-II : ECONOMIC ENVIRONMENT OF BUSINESS

Time : 3 hours  Max. Marks : 80
Min Marks : 40

Unit I  Economic Environment: Introduction, Meaning, Salient Features, Indian Macro Economic Components, heir recent trends.

Unit II  Poverty, Unemployment, Inflation in India, Human Development and Rural Development, Privatisation and Disinvestment of PSU.

Unit III  Indian Economic Policies: Monetary policy Fiscal Policy, EXIM Policy.
Unit IV National Income, Foreign Trade Policy, Balance of Payments, Foreign Investment, Special Economic Zones in India, W.T.O. and Indian Economy.

Unit V Contemporary Economic Issues in India.

Suggested Reading:
3. Dutt & Suderam, 'Indian Economy'.
4. Mishra and Puri, 'Indian Economy'.
5. Economic Political Weekly.

PAPER-III: INDIAN FINANCIAL SYSTEM

Time: 3 hours
Min Marks: 40
Max. Marks: 80

Unit I Definition and Meaning of the Financial System – Components of the financial System: Institutions, Instruments, Markets, and Services; Functions and Role of financial System; Financial System and Economic Development – Indicators of Financial Development: FR, FIR, NIR and IR; Financial Sector Reforms.

Unit II Central Banking: Functions- traditional and promotional – Monetary Policy of the RBI-Transmission Channels of Monetary policy – interest rate channel, exchange rate channel and asset price channel.

Unit III Commercial Banking: Growth of Commercial banking since independence, Classification of assets (with respect to Balance sheet of Commercial Banks) and the Issue of non-performing assets and their management; Capital Adequacy Norms-Basel Accord 1 and 2; Risk management in Indian banks.

Unit IV Overview of Development Banking in India- Non Banking Finance Companies: Meaning, Types, Growth and Regulation. Financial Services – Merchant Banking, Mutual Fund, Credit Rating, Venture Capital.


Books Recommended
5. Report on Trend and Progress of Banking in India (Latest).
6. RBI Bulletin latest.

PAPER IV: PREPARATION AND PRESENTATION OF SYNOPSIS AND VIVA-VOCE.

Preparation of Synopsis: 50 Marks
Presentation and Viva-voce: 50 Marks

Note:
1. Preparation of synopsis will be completed in the guidance of Supervisor on the particular problem of research.
2. Supervisor will be allotted to all the students by a committee consisting of Head of the Department, Senior Most-Professor and Senior Most Associate Professor. Research Problem (Topic) will be decided by the Supervisor.
3. Two copies of the Synopsis will be submitted in the Department on the date notified by the Head of the Department. One copy should be provided to the Supervisor at the time Supervisor is approving synopsis by his/her signature. One copy should be kept by the student for his/her record.
4. 50 Marks for the preparation of Synopsis will be given by the examiner appointed by the Head of Department among the faculty members of the Department.
5. Students are required to present synopsis before all the staff members and 50 marks for the viva-voce will be given by the three examiners committee consisting of Head of the Department; Sr. Most Professor and Sr. Most Associate Professor jointly.

SEMESTER – II

PAPER-V: ECONOMIC POLICY AND MANAGEMENT

Time: 3 hours
Min Marks: 40
Max. Marks: 80

Unit-I: Introductory: The economic background to management, Basic principles of Economic Policy, Objectives and significance of various economic policies - Agricultural, Fiscal, Monetary, commercial and Industrial policies in an economy.

Unit-II: Government & Industry: Philosophy of the relationship between government and industry, Role of Regulations, Controls and Subsidies. Industrialization and ecological imbalances and their remedies. Backward Area Development Policy, concentrations of economic power and competition Act-2002,
Government and Industrial Location Critical Examination of change in India's Economic Policies. Regional Planning with special reference to Rajasthan.

Unit-III: Decision Techniques: The decision problem, different types of decision situations. Various decision criteria. Role of mathematical and non-mathematical decision techniques (such as Linear Programming, Game Theory, Monte-Carlo Simulation, Heuristic Programming).

Unit-IV: Investment Analysis : Capital Budgeting, Profit Planning and Feasibility Assessment in business and industrial units. Public Investment Board (PIB).

Unit-V: Efficiency Criteria of Business Enterprises, workers participation in management, consumers Protection; New Trends in Indian Financial Sector, Privatesation /Mutual Funds and investment policies role of Securities and Exchange Board of India (S.E.B.I)

Books recommended
5. Chelliah, R.J. : Fiscal policy in under developed countries.

PAPER-VI : MANAGEMENT OF FINANCIAL INSTITUTION

Time : 3 hours  
Min Marks : 40  
Max. Marks : 80


Asstt. Registrar (Acad-I)
University of Rajasthan
Unit-II: IDBI, IFCI, ICICI, LIC, GIC, UTI, SFCs and Commercial banks. Organisational effectiveness under present Banking regulatory policy of India.


Unit-V: Industrial relations in Banks. Corporate Social responsibility of Banks. Role of national Institute of Bank management (NIBM) and Indian Banks Association (IBA). and securities and Exchange Board of India (SEBI).

Reference Books:
Edward W.Read: Commercial Banks Management.

PAPER-VII : RURAL SECTOR AND COOPERATIVE MANAGEMENT


Unit-II: Institutional set up affecting the working in the rural areas-Economic and political Institutions: Panchayati Raj institution and Zila Parishad in the rural development of Rajasthan. Co-operative institutions: Cooperative Credit Societies (PACs), Organization and role of 'Cooperative marketing Societies in the agricultural marketing system. Main characteristics and provision of Rajasthan State Cooperative Societies Act,2001, An evaluation of National Rural Employment Guarantee Scheme.
Unit-III: Modernisation of Agriculture, Commercialization in cropping pattern, Water Resource, management, New marketing system, Price Policy, godowns and warehousing facilities, state in agriculture marketing.

Unit-IV: Finance for Rural Development, Need and nature of financial support, concept of production-oriented credit, concept of subsidy and its implication, Multiagency approach and service area approach.


References Books:
2. Dhingra, I.C.-Rural Economy (Hindi & English) S.Chand & Sons. New Delhi
3. Desai, Vasant-Rural Development (Vol. I to VI)
7. Mathur, B.S. Co-operation in India (Hindi & English) Sahitya Bhawan, Agra.
12. Samiuddin : Co-operative Sector in India.
16. Agriculture Situation in India (Monthly) Directorate of Economics & Statistics, Department of Agriculture, and Co-operation, Ministry of Articulation, Delhi.
PAPER-VIII : DISSERTATION

Dissertation  Max. Marks : 75
Viva-Voce     Max. Marks : 25

Note:
1. Dissertation will be completed in the guidance of Supervisor on particular topic of research.
2. Five copies of Dissertation will be prepared in hard bound and cover should be lemon yellow cover in standard format which supervisor may explain.
3. Three copies of Dissertation will be submitted in the Department. One copy should be provided to the Supervisor at the time Supervisor is approving dissertation by his/her signature. One copy should be kept by the student for his/her record.
4. Dissertation should be submitted in the Department before Commencement of Examination.
5. Date of Viva-voce will be decided by the Head of Department in consultation with the external examiner appointed by Convener, B.O.S.