



NATIONAL SEMINAR
on

GST
6-7 JANUARY 2018

Issues and Challenges of
Goods and Services Tax (GST) in India

ONE COUNTRY
TAX
MARKET

"Governments should collect taxes
like a honey bee, which sucks just
the right amount of honey from the
flower so that both can survive."

"Chanakya"

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UNIVERSITY COMMERCE COLLEGE
Jaipur-302004

GST

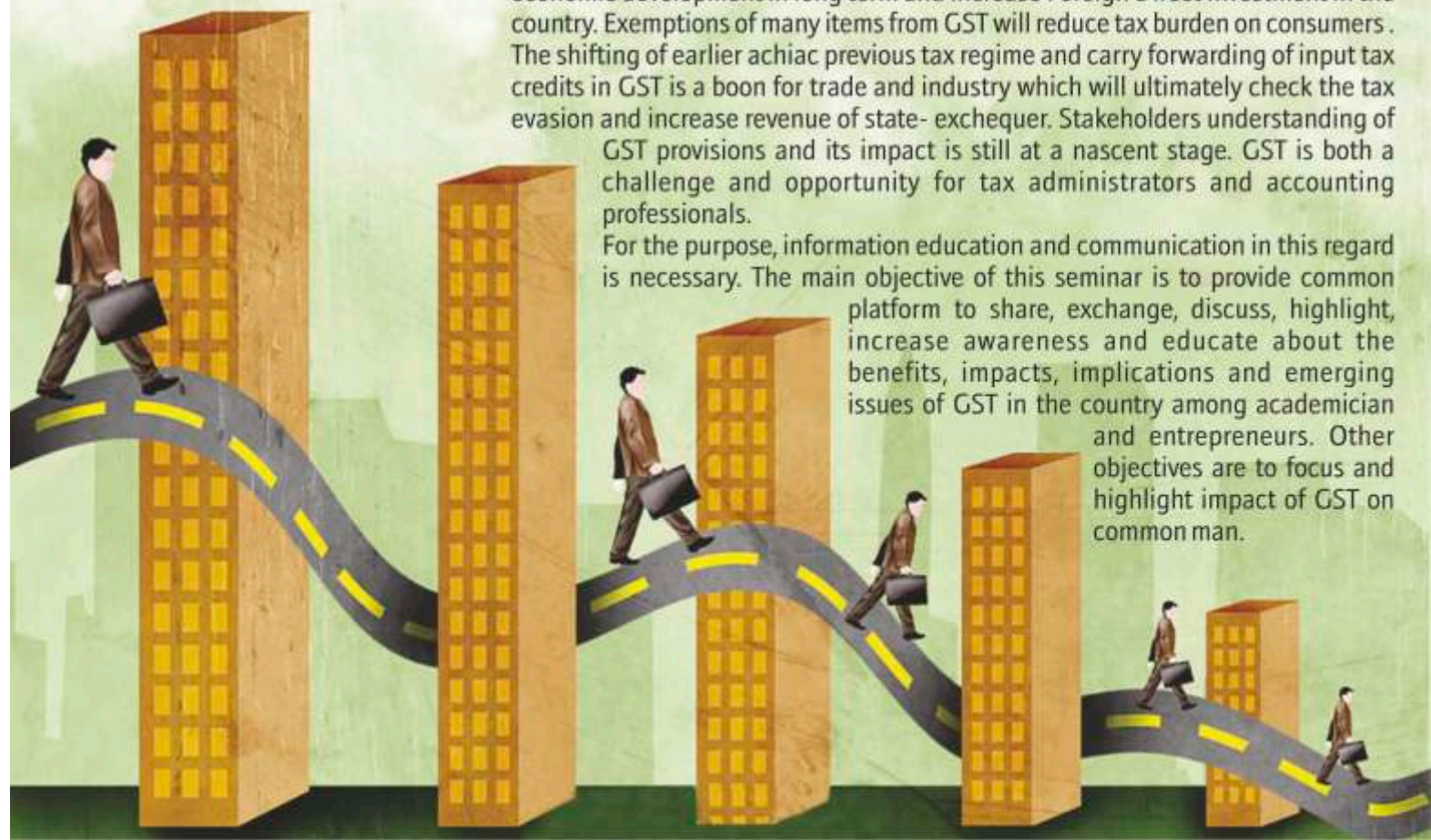
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One country one tax has drawn the attention of various political parties, stakeholders: entrepreneurs, organized and unorganized business sector, media houses and investors.

The long- delayed implementation of the Goods and Services Tax (GST) had become functional from 1st July 2017 in India. Union Finance Minister while finalizing GST rates hoped that it would transform third largest Country of Asia into a single market and boost revenue through better compliance. The Goods and Service Tax is an all-inclusive tax that would not only affect manufactures, sale and consumption pattern of goods and services but also change whole economic environment of the country. The basic objective of GST is to make uniform the scattered indirect tax system in India and avoid the cascading effect in taxation to some extent. Trade unions of Cloth, Readymade garments and Gems & Jewellery business houses opposed the implementation of the GST. Non ruling Political parties supported them and have demanded to reduce tax burden and simplify the procedures of GST. Ruling political party leaders are emphasizing and arguing that this will prove unique and the biggest economic reform, which will accelerate economic development in long term and increase Foreign Direct Investment in the country. Exemptions of many items from GST will reduce tax burden on consumers . The shifting of earlier achiac previous tax regime and carry forwarding of input tax credits in GST is a boon for trade and industry which will ultimately check the tax evasion and increase revenue of state- exchequer. Stakeholders understanding of GST provisions and its impact is still at a nascent stage. GST is both a challenge and opportunity for tax administrators and accounting professionals.

For the purpose, information education and communication in this regard is necessary. The main objective of this seminar is to provide common platform to share, exchange, discuss, highlight, increase awareness and educate about the benefits, impacts, implications and emerging issues of GST in the country among academican and entrepreneurs. Other objectives are to focus and highlight impact of GST on common man.



ABOUT THE UNIVERSITY COMMERCE COLLEGE, Jaipur COLLEGE WITH POTENTIAL FOR EXCELLENCE

The University

Commerce College is one of the biggest colleges of the University of Rajasthan having about 4,250 students on roll.

The University grants Commission has recognized the college as "College with Potential for Excellence (CPE)".

Apart from traditional courses like B.Com pass and B.Com Hons., the College has gained prominence in recent years in running professional courses like BBA and BCA.

The College has organised the All-India Commerce Conference twice, in 1977 and 1995. It also successfully organised various National & International Seminars and Conferences such as 'Changing Perspectives in Management Education' (2004), Globalisation and Changing Business Environment in India'2004, Globalisation: Myth or Reality?' (2005) and Emerging Issues in Commerce and Management" (2006). The college organized a National Seminar on "Corporate Governance and Ethical Issues in Changing Economic Scenario" in the year 2009. The college also organized two seminars, one National Seminar on "Professional Orientation of Business Education"(23 Dec. 2009), International Seminar on "Rural Marketing". The college has successfully organised a National Seminar on MNREGA: Opportunities and Challenges on 08th January 2011 and National Seminar on Emerging Dimensions of Tourism in India Opportunities & Challenges 13th – 14th February 2015.

The College has two big play grounds. It also has three A.C. computer labs, having 77 computers and two physics labs for BCA students. The college has a Smart class room and Language Lab established in April 2014.

A large number of our students have qualified in professional examinations like Chartered Accountancy, Company Secretary, Cost Accountancy, MBA & MCA courses. The achievements of the College in the field of games and sports, NSS, NCC and scouting are highly commendable. Recently, some students have been selected in reputed organizations. The College has highly qualified and experienced faculty numbers for providing quality education in Commerce, Business & Management and Computer Science.

The students of the college participated in inter college tournaments and secured second position in swimming and chess. One student won Gold Medal in All India Inter University Hand Ball Tournament and two students represented Rajasthan Ranji (Cricket) team. One student of this college represented the University of Rajasthan in all India Inter University (Cycling Man) Tournament held at Amritsar in the year 2016-17. The college is continuously upgrading its infrastructure in achieving excellence in commerce education in Rajasthan. The college has developed a smart classroom, language lab and research facility for teachers with the help of the UGC and the University. These advanced learning centres are fully equipped with all teaching aids of advanced level such as interactive board, visualizes, multimedia projectors and LED presentation systems. These facilities are also helpful for the students of SC, ST, minorities and other less privileged sections of the society. The College has also installed an advanced security system through (CCTV) cameras and continuous power supply and backup system.



**TECHNICAL SESSION-I
GOODS AND SERVICES TAX ACT 2017****SUB THEMES:**

GST Law 2017
Central GST
Integrated GST
State GST
Registration, Returns and Refund Rules & Misc. Provisions
Offences and Penalties
General Understanding of GST

**TECHNICAL SESSION-II
IMPLICATION & MANAGEMENT OF GST****SUB THEME:**

Transitional Issues
Business Processes and GST
GST and Accounting
Collection & Input Tax Credit Mechanism
Issues and challenges in GST
FDI and GST
GST and avoidance Evasion of Taxes
Rationalization of GST Rates

**TECHNICAL SESSION-III
IMPACT OF GST ON ECONOMY****SUB THEMES:**

Impact of GST on:
Infrastructure
Manufacturing
GDP
Services Sector
Unorganized Sector
Human Resources
Sales & Marketing
Import & Export
Centre & States Revenue
Common Man

**TECHNICAL SESSION-IV:
SPECIAL LECTURE ON FORENSIC AUDIT**

	Rs. 800	After last date fee
Teachers and Academicians	Rs. 800	Rs. 1000/-
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Last date for Submission of Registration form along with Fee: 30th December 2017
 Last date for sending Research Paper: 30th December 2017

Paper can be submitted through

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