

MEMORANDUM OF UNDERSTANDING

BETWEEN

Laghu Udyog Bharati's

AND

University of Rajasthan, Jaipur

This Memorandum of Understanding (MoU) is made and entered into on this [Date. 03/09/2025...], by and between:

1. PREAMBLE

This Memorandum of Understanding (MOU) is entered into on this [Date], between

1.1.LaghuUdyogBharati (LUB), an organization representing Micro, Small, and Medium Enterprises (MSMEs) across India, having its office at Special-2, Aparel Park Industrial area, Jaipur and Sohan Singh SmritiKaushalVikas Kendra, Laghu Udyog Bharati's ("LUB Skill Development Centre"), situated at Jagatpura, near Bombay Hospital, Jaipur, Rajasthan, a multi-skilling centre equipped with modern amenities, engaged in providing specialized courses in various trades including manufacturing, apparel & fashion, account & finance, handicrafts, digital skills, and entrepreneurship development and many more.

The Centre also operates an Incubation Centre and co-working space to promote start-ups and entrepreneurship development.

1.2 University of Rajasthan, Jaipur ("University"), a premier educational institution established under the laws of India, committed to academic excellence, research, and skill-based education for its students and affiliated colleges.

WHEREAS, LUB is dedicated to the growth and development of MSMEs in India, focusing on policy advocacy, skill development, and sustainable practices.

WHEREAS, University of Rajasthan is recognized for its expertise in management education, research, and its commitment to fostering innovation and sustainable business practices.

LAGHU UDYOG BHARTI

Authorised Signatory

REGISTRAR Univ. of Rajasihan, JAIPUR NOW, THEREFORE, both parties agree to collaborate to promote and support the MSME sector in India by leveraging their respective strengths and resources. The following terms and conditions outline the scope and responsibilities of the collaboration.

LUB Skill Development Centre and the University of Rajasthan shall hereinafter be referred to collectively as "the Parties" and individually as "Party."

2. PURPOSE OF THE MOU

- 2.1 This MoU establishes a broad framework for collaboration between the Parties in the areas of:
- a) Skill Development Identifying and providing skill-based training programs to university students, faculty, and affiliated colleges.
- b) Entrepreneurship Development Promoting start-ups, business incubation, and fostering an entrepreneurial ecosystem.
- c) Industry-Academia Linkage Bridging the gap between academic learning and industry demands.
- d) Research Commercialization Facilitating the transition of research innovations from university laboratories to commercial applications.
- e) **Incubation Support** Providing infrastructure, mentorship, and funding guidance to student-led start-ups and university-affiliated entrepreneurs.
- f) Capacity Building & Training Organizing faculty development programs, workshops, and skill enhancement initiatives.

3. SCOPE OF COLLABORATION

3.1 Skill Development & Training Programs

- a) LUB Skill Development Centre will design and offer customized skill-based training programs in alignment with the University's curriculum and industry requirements.
- b) Training programs will cover areas such as manufacturing, handicrafts, digital skills, business management, soft skills, and emerging technologies.
- University students and faculty members will have access to hands-on practical training at LUB Skill Development Centre's state-of-the-art facility.

3.2 Entrepreneurship Development & Incubation Support

- a) The Incubation Centre at LUB Skill Development Centre will provide co-working spaces, mentoring, funding guidance, and business development support to university students and alumni.
- b) University students interested in entrepreneurship will have access to start-up acceleration programs, networking opportunities, and investor connect initiatives.
- c) Joint initiatives will be launched to foster innovation, including hackathons, business idea competitions, and start-up showcases.

LAGHU UDYOG BHARTI

Authorised Signatory

REGISTRAR
Univ. of Rajasthan, JAIPUR

3.3 Research Commercialization & Industry Linkages

- a) LUB Skill Development Centre and the University will collaborate to translate academic research into commercially viable products and services.
- b) Joint industry-academia research projects will be undertaken to develop market-ready innovations.
- c) The Parties will work together to connect students and researchers with MSMEs, entrepreneurs, and industry leaders for real-world application of research.

3.4 Internships & Employment Opportunities

- a) LUB Skill Development Centre will facilitate internship and placement opportunities for University students in manufacturing units, MSMEs, handicraft clusters, and digital businesses.
- b) The Parties will explore collaboration with industries to create a structured internship and apprenticeship program for students.

3.5 Joint Events, Workshops & Faculty Development Programs

- a) The Parties will jointly organize seminars, conferences, and workshops on skill development, entrepreneurship, and research commercialization.
- b) Faculty members from both institutions will have opportunities for knowledge exchange, upskilling, and joint research collaborations.

4. ROLES & RESPONSIBILITIES

4.1 Responsibilities of LUB Skill Development Centre

- a) Develop and deliver high-quality training programs for university students and faculty.
- b) Provide access to incubation and co-working spaces for University-affiliated start-ups.
- c) Facilitate interaction between students and industry experts.
- d) Assist in commercializing university research and innovation.
- c) Support University-affiliated entrepreneurs through mentoring and business guidance.

4.2 Responsibilities of University of Rajasthan

- a) Identify and nominate students, faculty, and researchers for skill development programs.
- b) Encourage student participation in incubation and start-up initiatives.
- d) Facilitate joint research collaborations with LUB Skill Development Centre.
- c) Integrate skill-based learning with academic programs where feasible.
- e) Promote awareness about entrepreneurship and commercial opportunities for research.

5. DURATION & TERMINATION

5.1 This MoU shall remain in force for a period of 3 years from the date of signing unless terminated earlier by mutual consent.

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- 5.2 Either Party may terminate this MoU by providing 30 days' written notice to the other Party, subject to the completion of any ongoing commitments.
- 5.3 Upon termination, both Parties shall ensure the smooth transition of ongoing programs and the return of any confidential information or shared resources.

6. GOVERNING LAW & DISPUTE RESOLUTION

- 6.1 This MoU shall be governed by and construed in accordance with the laws of India, with exclusive jurisdiction in the courts of Jaipur, Rajasthan.
- 6.2 Any disputes arising out of this MoU shall be resolved through good faith negotiations. If unresolved, the dispute shall be referred to arbitration under the Arbitration and Conciliation Act, 1996, with the arbitration proceedings held in Jaipur, Rajasthan.

7. GENERAL PROVISIONS

- 7.1 Confidentiality Both Parties shall maintain the confidentiality of any proprietary or sensitive information shared under this MoU.
- 7.2 No Financial Obligation This MoU does not create any financial commitment unless specified in a separate agreement.
- 7.3 Amendments Any modifications to this MoU must be made in writing and signed by both Parties.
- 7.4 Non-Exclusivity This MoU does not restrict either Party from engaging in similar collaborations with other institutions or organizations.
- 7.5 Severability If any provision of this MoU is deemed invalid, the remaining provisions shall remain in full force and effect.

8. SIGNATURES

Designation: Date:

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| IN WITNESS WHEREOF, the Parties hereto have executed Understanding as of the Effective Date. | this Memorandum of 1 3.09.2025 State Gen-Secretary |
| For Laghu Udyog Bharati's LAGHU UDYOG BHARTI | 03.09.2025 |
| Authorized Signatory: Whytam | State Gen-Secretor |
| Sohan Singh Smriti Kaushal Vikas Kendra | |
| Name: MAHENDRA KUMAR KHURATIYA Designation: Vice Prosident Laghu Udyog Date: 03.09.2025 Bharati, Rayouton. | |
| For University of Rajasthan, Jaipur | Shut Repolition Rayasker |
| Authorized Signatory: Name: REGISTRAR | Moule with o |
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