

राजस्थान RAJASTHAN

V 437276

Memorandum of Understanding

Between

AIC Banasthali Vidyapith Foundation

And

EYUVA Centre, University of Rajasthan

This Memorandum of Understanding ("MoU") (hereinafter referred to as "MoU") is executed on the 4th day of June 2025.

BETWEEN

AIC Banasthali Vidyapith Foundation, a company incorporated under Section 08 of the Companies Act, 2013 having its Registered Office at 3 Vivekanand Vyas, Banasthali, Newai, Tonk, Rajasthan – 304022, (hereinafter referred to as the "AIC Banasthali", which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns) of the FIRST PART.

And

AIC Banasthali Vidyapith Foundational Banasthali Vidyapith Foundation
CEO
CEO

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जागपीरी

राजस्थान स्टाम्य साधानाम, १९४८ के उन्तर्यत स्टाम्य राशि पर अधारत अधानत १. आधारमूव अधाराज्या अधारत अधानत (वास 3-को नश्च क्या क्या क्या क्या (वास 3-को नश्च क्या क्या क्या क्या (वास 3-को नश्च क्या क्या क्या क्या क्या

REGISTRA, MAYER

EYUVA Centre, University of Rajasthan having its office at Centre for Converging Technologies, University of Rajasthan, JLN Marg, Jaipur 302004 (hereinafter referred to as the "EYC- UoR", which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns) of the SECOND PART;

AIC-Banasthali and EYC-UoR desire and intend to collaborate, leveraging their combined strengths to identify and nurture Fellows and Innovators. The scope of the collaboration is as follows:

- Provide capacity-building and mentoring support for each other's innovators/ Fellows.
- Support the creation of pipelines for each other's funding programs, fellowship programs, and incubation programs.
- Provide access to each other's expert/faculty pool and R&D labs on a case-by-case basis.
- Promote each other on their official websites to enhance brand image and awareness,
 and share content on relevant social media channels.
- Be open to the possibilities of joint programs, trainings, workshops, and co-organizing events to enhance the skills and knowledge of Fellows/ Innovators.

This arrangement doesn't contain any financial obligations/ commercials and Parties acknowledge that all visits of its staff/ team and related costs will be undertaken by their own respective Institution.

INDEMNITY

Both parties shall fully Indemnify and hold harmless both parties and its affiliates, associates, directors and employees from and against, any and all losses costs, damages, injuries, liabilities, claims and causes of action, including without limitation arising out of resulting from claims by third parties, acts, omissions or breach of any of the both parties affiliates, suppliers, employees, agents or contractors in the performance of both parties obligations under this MOU or otherwise.

This document is not intended to create legal or binding obligations on either party. It serves only as a record of the parties' current intentions. Before any of the activities set out in this

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AIC Banasthali Vidyapith Foundation

CEO

MoU are implemented, to ensure the activities can be accomplished in conformity with the law and so as to enable the principles set out in this MoU to be implemented, the parties shall enter into formal and binding separate agreement or agreements with each other which will detail the specific form and content of the activities and cover the responsibilities and rights of each Party. Such agreements will be negotiated in good faith.

FORCE MAJEURE

Neither party shall be held responsible for non-fulfilment of their respective responsibilities under this MoU due this exigency of one or more of the force majeure events such as but not limited to acts of god, war, flood, earthquakes, strikes not confined to the premises of the parties, lockouts beyond the control of parties claiming force majeure, epidemics, riots, civil commotions etc. provided on the occurrence and cessation of any such even the party affected thereby shall give a notice in writing to the other within thirty (30) days of such occurrence or cessation. If the force majeure conditions beyond three (3) months, the parties shall jointly decide about the future course of action.

REVISON AND TERMINATION

This agreement is subjected to revisions, renewal and/or cancellations by mutual written consent and either party may, by notice of writing of no less than three months, terminate this agreement unless either party is prohibited under any law or regulation from continuing with this MoU, in which case the notice period may be immediate.

DISPUTE RESOLUTION

In the event of any dispute or difference between the Parties hereto upon or in relation to or in connection with this Agreement, such dispute or difference shall be resolved amicably by mutual consultation. If the dispute is not resolved amicably, then it is agreed that the Courts at Jaipur shall have exclusive jurisdiction in all matters concerning this Agreement including any matter arising therein.

VALIDITY AND TERMINATON

This MOU takes effect from the date of signing of MoU and is valid for the period of three years from the date of signing with an option of renewal by the written consent of both the parties.

AIC Banastholi Vidyapith Foundation

CEO

COMMUNICATION AND NOTICES

All communication and notices between the Parties regarding this MOU may be made through the nominated representatives set out below, or such other persons they may nominate from time to time.

IN WITNESS WHEREOF THE PARTIES HAVE EXECUTED THIS MEMORANDUM OF UNDERSTANDING ON 4th June 2025 at Jaipur.

For, University of Rajasthan Region Rajasthan University of Rajasthan University of Rajasthan	AIC Banasthali Vidyapith Foundation AIC Banasthali Vidyapith Foundation Dr. Abhishek Pareek CEO
/	Witness: 1 Sipiyali Chahabaly
Witness: 2	Witness: 2 Chy Chirayi Led Baims
Deputy Chief Coordinatur EYUVA	

Date: 4th June 2025

Place: Jaipur